

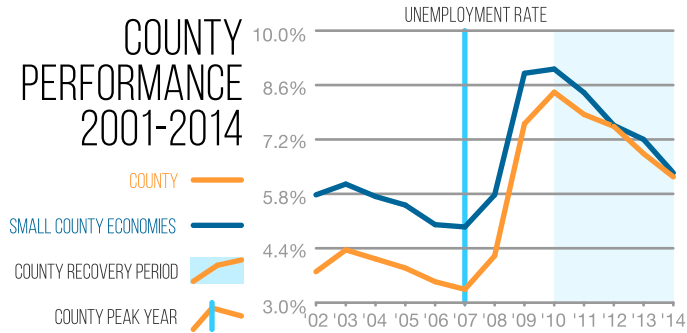
COUNTY ECONOMIC TRACKER 2014

TALBOT COUNTY, MD

UNEMPLOYMENT RATE CHANGE

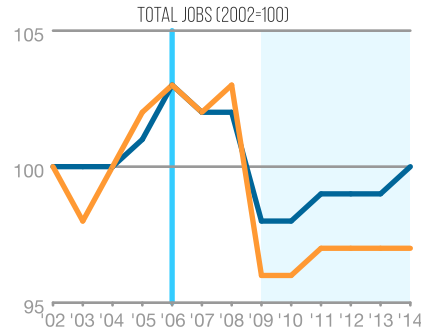
2013-2014

-0.9PPS



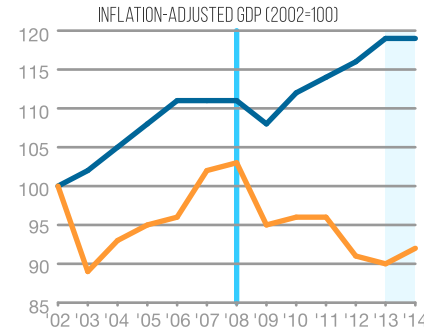
JOBS GROWTH RATE

0.3%



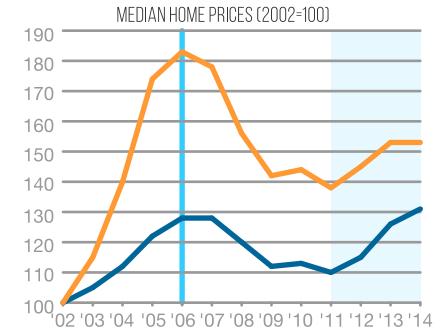
ECONOMIC OUTPUT GROWTH RATE

1.5%



MEDIAN HOME PRICES GROWTH RATE

-0.4%



SIZING UP 2014

Talbot County, MD has a county government.

Talbot County is a small county in the Easton, MD micropolitan area.

POPULATION, 2013	37,931
AVG. ANNUAL PAY, 2012	\$39,293
ANNUAL PAY GROWTH RATE, 2012-2013	-3.7%
UNEMPLOYMENT RATE, 2014	6.2%
NOMINAL GDP, 2014	\$1.9 Billion

DEFINITION OF TERMS: (Data Source: Moody's Analytics, U.S. Bureau of Labor Statistics, U.S. Bureau of Economic Analysis and U.S. Census Bureau)

Average County Annual Pay: Cost-of-living adjusted pay for the county economy reflecting price differences between county economies. Pay Growth is also adjusted for price changes between years. **Economic output (gross domestic product - GDP):** Total value of goods and services produced by a county economy, also known as GDP. **Total Jobs:** Total wage and salary jobs, whether full or part-time, temporary or permanent in a county economy. It counts the number of jobs, not employed people, for all employers in a county economy, not only for the county government. **Median Home Sales Price:** Median sales prices of existing single-family homes. **Unemployment Rate:** The proportion of the civilian labor force that is unemployed.

NOTES:

This study determines peak and trough values and years separately for each county economy and each indicator. Peak values represent the highest annual value of a county economy indicator between 2002 and 2009. 2002 marks the first year after the end of the previous U.S. recession; 2009 marks the end of the latest U.S. recession as determined by the National Bureau of Economic Research. Trough values represent the lowest annual value of a county economy indicator between the peak and 2013. It is possible that no recession occurred in a county economy for a specific indicator. Industry data reflect values at the 3 digit NAICS levels. A specialized industry is an industry more concentrated in a particular county compared to the state's overall industry composition. 2014 data are forecasts. Small, medium-sized and large counties have a population less than 50,000, between 50,000 and 500,000 and greater than 500,000, respectively. County population values come from the U.S. Census Bureau's population estimates, vintage 2013.

TOP FIVE SPECIALIZED INDUSTRIES, BY DOLLAR VALUE AND SHARE OF COUNTY ECONOMIC OUTPUT, 2014

FOOD - \$87.8 MILLION - 4.5%

REPAIR AND MAINTENANCE - \$25.8 MILLION - 1.3%

AGRICULTURE - \$18.6 MILLION - 0.9%

ENTERTAINMENT - \$15.2 MILLION - 0.8%

MISC. STORES - \$11.6 MILLION - 0.6%

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QUESTIONS

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Findings: www.NACo.org/CountyEconomies

#COUNTYECONOMIES